



**Minutes
of the
Board of Directors**

**October 27, 2009 Quarterly Meeting, 10:00-11:30 AM
Surado Solutions, Inc.
Surado Corporate Center – University Research Park
588 Technology Court, Suite 200
Riverside, CA 92507**

Present: Chairman Mayor Ronald O. Loveridge, Executive Director Steve Reneker, Treasurer George Hoanzl, Secretary John Tillquist, Amro Albanna, Christina Arizpuro, Gordon Bourns, Sundip Doshi, Johan Emmery, Christopher Herry, Drew Jorgenson, Rajan Kasetty, Greg Lee, Deanna Lorson, Steve Lowery, Richard Miller, Maria Orozco, Marian Prigmore, Elias Razkallah, Fred Speer, Gregory Terry, Kristin Tillquist and Demetrius Williams

I. Welcome and Introductions:

Chairman Mayor Ron O. Loveridge called the meeting to order at 10:10 a.m. The meeting was held at Surado Solutions, Inc. Sundip Doshi, Chairman & CEO gave a brief introduction about the company. Self introductions followed.

II. Acceptance of Board Meeting Minutes from July 28, 2009:

Mayor Loveridge called a motion to approve the July SmartRiverside Board meeting minutes.

M/ Drew Jorgenson

S/ George Hoanzl

Unanimously Approved

III. Financials for July through September 2009:

George Hoanzl (Jaguar Computer Systems) reported that SmartRiverside's financials have experienced an improvement in net profit in the current fiscal year. The net profit has been generated by the program initiatives and successful charity events.

Steve Reneker provided a summary on the financials for the Citrus Heritage Run and the Charity Golf Tournament. This year's Citrus Heritage Run took a loss of \$900. Next year's Citrus Heritage Run will be moved to the Galleria at Tyler and is expected to bring in about 2,500 runners and generate around \$20-30K in revenue. The Golf Tournament generated over \$40,000 in profit.

Steve Reneker reported that the State of California has recommended economic stimulus funding for SmartRiverside. SmartRiverside has joined the California Emerging Technology Fund (CETF) to apply for American Recovery & Reinvestment Act of 2009 (ARRA) grant funding.

Steve Reneker stated that SmartRiverside will not be providing financial transactions to the United Way from monies generated from the charity events. In lieu of monetary donations, SmartRiverside will provide in-kind contributions of refurbished technology to United Way affiliated organizations.

Mayor Loveridge called a motion to approve the Financials and to make the United Way contributions in-kind versus cash contributions.

M/ John Tillquist

S/ George Hoanzl

Unanimously Approved

IV. TriTech Updates:

John Tillquist (Riverside Community College/TriTech) gave an update on TriTech and stated that the organization continues to create jobs and businesses in the Inland Empire. TriTech is also a finalist for the Inland Empire Center for Entrepreneurship (IECE) Award in recognition of new businesses.

V. Conflict of Interest Statement for Tax Form 990:

It is the policy of SmartRiverside to conduct its affairs and business in accordance with the highest ethical standards in order to merit and maintain the complete confidence and trust of its members and the public in general. Steve Reneker explained that the Conflict of Interest Statement is now an item on the Tax Form 990 that SmartRiverside has to fill out every year. The purpose of this Conflict of Interest Policy is to protect the interests of SmartRiverside by requiring all of its Directors, Officers and Employees to, at all times, act in the best interests of the organization by avoiding and/or disclosing any potential or actual conflicts of interest and the influence of making business decisions and/or voting on any items related with the expenditure of funds such as purchasing any products and or services for Digital Inclusion from companies with members that serve on the SmartRiverside Board. Board members would have to abstain from voting on such decisions.

Questions and concerns will be voiced at the next board meeting. The Conflict of Interest Form will also be collected at the next board meeting.

VI. Digital Inclusion Survey:

Steve Lowery gave a brief introduction of the Digital Inclusion Program. The Digital Inclusion Program is designed to provide computers and computer training to low-income families, children and senior citizens in Riverside. Once a low-income resident completes eight hours of basic computer training, they receive a refurbished computer with accessories and a wireless device to access the City of Riverside's free Wi-Fi. The Digital Inclusion Program has now graduated over 3,200 families. Steve Reneker stated that the approach of having the Digital Inclusion Survey was to allow SmartRiverside to

provide impact results as to how the program has benefited the families that were provided with a computer. Steve added that if the United Way were to fund the program, such impact results would be required.

Elias Razkallah from La Sierra University conducted the survey and gave a presentation on the survey results. The survey provided many positive results from PC recipients. Most of the negative results from PC recipients were geared toward not being able to connect to the City's free Wi-Fi or preferring to have a new computer instead of a refurbished computer.

Gordon Bourns (Bourns) asked if the City or private sectors are providing a cost in the infrastructure for SmartRiverside and will the program be ultimately sustainable. Steve Reneker stated that the only city component is that the Public Works Department provides a facility at the Waste Water Treatment Plant which is used for the e-waste collection and computer refurbishment. The e-waste collection and fundraising efforts help self-sustain the program. The wireless devices and Microsoft operating system are all paid for by SmartRiverside. With SmartRiverside's current resources, the program is able to provide about 125 to 200 refurbished computers each month. RUSD have a waiting a list of low-income residents that would like to take the class. Rick Miller (RUSD) added that is very important involve the connection between the school district and SmartRiverside when applying for grants. The school district is moving towards introducing more digital technology in their schools.

Sundip Doshi (Surado Solutions, Inc.) inquired about the collection of the survey results; what is the next step for the SmartRiverside with the usage of data. Steve Reneker stated that with having the results, SmartRiverside can view what a positive impact they are having with low-income families. There is a current waiting list for the training classes and that signifies that there is a demand for such a program in the community.

Rajan Kasetty (Terrafore, Inc.) asked if there is a way to keep in touch will all of the Digital Inclusion program participants to provide feedback online. Steve Reneker said that SmartRiverside does capture participants email addresses.

Gregory Terry (Cisco) suggested having a video recording of the training classes for participants to have for reference.

VII. Vote-In of New Board Members:

Vote-in of new Board members Deanna Lorson, City of Riverside; Greg Lee, City of Riverside and Ben Nunnally, Motorola to the SmartRiverside Board.

M/ Richard Miller

S/ Rajan Kasetty

Unanimously Approved

VIII. Awards:

The Mayor gave mention of the awards that the City of Riverside has received for 2009. The city received the following awards:

- Intelligent Community Forum Smart21 Communities Award

- Center for Digital Government Best of Web - Second Place City Portal Category
- Center for Digital Government 2009 Digital Cities Survey – Fifth Place

The Mayor added that the city will also collaborate with city’s colleges and school districts in applying for the Communities Learning in Partnership (CLIP) grant from the Bill and Melinda Gates Foundation. The award is a transformative initiative to Engage Mayors, Community Colleges, and Local Partners in Improving Postsecondary Persistence and Degree Completion of Low-Income Young Adults.

IX. Program Updates:

Wi-Fi: Steve Reneker announced that AT&T will not renew its contract with the City for the wireless program. As a result of not generating any revenue, AT&T will no longer build on to the City’s network. Over the next two years, AT&T will transfer the wireless network over the Public Utilities Department. Public Utilities will continue to enhance the network.

Tenant Improvement: Greg Lee provided to the Board with an overview of the Tenant Improvement Program. SmartRiverside provides grant funding to technology companies that relocate to the City of Riverside. There are a few companies that will be submitting applications for this grant.

X. CEO Forum Updates:

Sundip Doshi stated that one of the major areas of the CEO Forum’s focus has to do with faculty and student outreach. The CEO Forum has recently seen an increase in faculty and student attendance at their meetings. The CEO Forum is working on a Business Plan that will play a major role in connecting graduate students to local technology companies and to help faculty in bringing their innovations to commercialization.

Fred Speer suggested that Board members should provide the names of the graduates that are being hired to SmartRiverside to be showcased in the program’s Website. The CEO Forum is working on updating their website that will track metrics of students that are hired by local technology companies.

XI. SmartRiverside Strategic Plan:

Steve Reneker stated that there were few grammatical changes to the strategic plan’s goals and objectives. The SmartRiverside Strategic Plan will be adopted for 2010. Steve Reneker highlighted that there are five major goals for the upcoming year. A draft of Strategic Plan was provided to the Board. All suggested changes should be emailed to Steve Reneker.

Kristin Tillquist made a motion to approve the SmartRiverside Strategic Plan for 2010.

M/ Richard Miller

S/ Gordon Bourns

Unanimously Approved

XII. Discussion - IE Tech Week:

Steve Reneker discussed that there have been many changes with IE Tech Week and the participation of UCR and Cal State University San Bernardino. UCR have indicated that

Tech Horizons will not be able to participate this year and the Cal State Entrepreneurship Day is mainly an evening event. These changes have led to many vacant days in the IE Tech Week. Steve Reneker mentioned that there are many activities that receive excellent attendance that occur in October such as the College and Career Fair and the STEP conference. Steve asked the Board if there is any interest to combine the IE Tech Week with other events that already exist.

George Hoanzl suggested meeting with the boards for the STEP and College and Career Fair to brainstorm in how to combine the events with the IE Tech Week.

Greg Lee suggested condensing all of the day events to one full day.

Steve Reneker recommended that a way to help fundraising efforts, SmartRiverside can package the event. Christopher Herry (Dell) added that from a vendor perspective, a packaged event would be more helpful for them to obtain funding.

Steve Reneker made a motion to approve moving the IE Tech Week from May to October.

M/ Rajan Kasetty

S/ Richard Miller

Unanimously Approved

Next Meeting April 27, 2010

Meeting Adjourned 11:37 A.M.